

**AHLI BANK Q.P.S.C.  
DOHA – QATAR**

**INTERIM CONDENSED CONSOLIDATED  
FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITOR'S REVIEW REPORT  
FOR THE NINE-MONTH PERIOD ENDED  
30 SEPTEMBER 2025**

Ahli Bank Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITOR'S REVIEW REPORT

For the nine-month period ended 30 September 2025

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**CONTENTS**

**Page(s)**

Independent auditor's review report	--
Interim consolidated statement of financial position	2
Interim consolidated statement of profit or loss	3
Interim consolidated statement of comprehensive income	4
Interim consolidated statement of changes in equity	5
Interim consolidated statement of cash flows	6
Notes to the interim condensed consolidated financial statements	7 – 18

**QR. 99-8**

**RN: 507/JK/FY2026**

## **REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION**

**To The Board of Directors  
Ahli Bank Q.P.S.C.  
Doha – Qatar**

### **Introduction**

We have reviewed the interim consolidated statement of financial position of Ahli Bank Q.P.S.C. (the “Bank”) and its subsidiaries (together referred to as the “Group”) as of 30 September 2025 and the related statements of profit or loss, comprehensive income, changes in equity and cash flows for the nine-month period then ended and material accounting policy information and other explanatory notes. The Board of Directors of the Bank are responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard 34 Interim Financial Reporting (“IAS 34”). Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of review**

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34.

### **Other Matter**

The interim financial information of the Group for the nine-month period ended 30 September 2024 and the consolidated financial statements for the year ended 31 December 2024 were reviewed and audited respectively by another auditor who expressed an unmodified conclusion and unmodified opinion on that information and those statements on 16 October 2024 and 5 February 2025 respectively.

**Doha – Qatar  
15 October 2025**

**For Deloitte & Touche  
Qatar Branch**

  
**Joseph Khalife  
Partner**

**License No. 433  
QFMA Auditor License No. 120156**

Ahli Bank Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

		30 September 2025 (Reviewed) QR'000	30 September 2024 (Reviewed) QR'000	31 December 2024 (Audited) QR'000
Notes				
<b>ASSETS</b>				
		3,707,935	1,984,081	2,179,749
		8,494,423	14,459,825	11,730,677
	7	38,223,711	34,939,726	35,663,319
	8	11,294,777	9,464,520	9,444,936
		317,176	229,035	333,483
		518,947	468,071	238,858
		<u>62,556,969</u>	<u>61,545,258</u>	<u>59,591,022</u>
<b>LIABILITIES</b>				
		13,019,198	13,802,541	12,829,154
		35,303,445	33,750,359	32,153,643
		3,634,328	3,642,582	3,661,583
		1,471,089	1,460,968	1,460,814
		671,485	653,803	1,032,568
		<u>54,099,545</u>	<u>53,310,253</u>	<u>51,137,762</u>
<b>EQUITY</b>				
	4(a)	2,551,146	2,551,146	2,551,146
		2,113,192	2,024,030	2,113,192
		757,471	753,108	757,471
	5	(7,226)	(12,752)	(16,680)
		1,950,841	1,827,473	1,956,131
		<u>7,365,424</u>	<u>7,143,005</u>	<u>7,361,260</u>
	6	1,092,000	1,092,000	1,092,000
		<u>8,457,424</u>	<u>8,235,005</u>	<u>8,453,260</u>
		<u>62,556,969</u>	<u>61,545,258</u>	<u>59,591,022</u>

These interim condensed consolidated financial statements were approved by the Board of Directors on 15 Oct 2025 and were signed on its behalf by:

Sh. Faisal Bin Abdul-Aziz Bin Jassem Al Thani  
Chairman

Hassan Ahmed Alefrangi  
Chief Executive Officer

DELOITTE & TOUCHE  
Doha-Qatar

15 OCT 2025

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Purposes Only

This statement has been prepared by the Group and stamped by the Auditors for identification purposes only

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS.

Ahli Bank Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF OF PROFIT OR LOSS

For the three and nine months period ended 30 September 2025

	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2025 (Reviewed) QR'000	2024 (Reviewed) QR'000	2025 (Reviewed) QR'000	2024 (Reviewed) QR'000
Interest income	781,906	934,251	2,321,132	2,690,460
Interest expense	(445,980)	(480,082)	(1,321,335)	(1,420,221)
<b>NET INTEREST INCOME</b>	<b>335,926</b>	<b>454,169</b>	<b>999,797</b>	<b>1,270,239</b>
Fee and commission income	36,777	35,698	162,802	108,019
Fee and commission expense	(1,556)	(2,069)	(4,619)	(4,295)
<b>NET FEE AND COMMISSION INCOME</b>	<b>35,221</b>	<b>33,629</b>	<b>158,183</b>	<b>103,724</b>
Foreign exchange gain	13,329	10,431	28,792	30,311
Gain on investment securities	9,472	18,448	23,235	13,482
Other operating income	306	686	1,405	2,164
	<b>23,107</b>	<b>29,565</b>	<b>53,432</b>	<b>45,957</b>
<b>TOTAL OPERATING INCOME</b>	<b>394,254</b>	<b>517,363</b>	<b>1,211,412</b>	<b>1,419,920</b>
Staff costs	(52,408)	(46,498)	(154,770)	(139,900)
Depreciation	(7,526)	(6,185)	(22,720)	(18,845)
Net reversal / (impairment loss) on investment securities	580	157	17,967	(10,162)
Net impairment loss on loans and advances to customers	(15,935)	(133,497)	(243,397)	(439,949)
Net reversal / (impairment loss) on other financial assets	(1,387)	(27,485)	596	(29,111)
Impairment on repossessed collateral	-	-	-	(9,000)
Other expenses	(43,801)	(39,714)	(132,911)	(125,803)
	<b>(120,477)</b>	<b>(253,222)</b>	<b>(535,235)</b>	<b>(772,770)</b>
<b>PROFIT FOR THE PERIOD</b>	<b>273,777</b>	<b>264,141</b>	<b>676,177</b>	<b>647,150</b>
<b>Earnings per share (QR) (Note 9)</b>	<b>0.099</b>	<b>0.095</b>	<b>0.248</b>	<b>0.237</b>

DELOITTE & TOUCHE  
Doha-Qatar  
15 OCT 2025  
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Ahli Bank Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three and nine months period ended 30 September 2025

	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2025 (Reviewed) QR'000	2024 (Reviewed) QR'000	2025 (Reviewed) QR'000	2024 (Reviewed) QR'000
Profit for the period	<u>273,777</u>	<u>264,141</u>	<u>676,177</u>	<u>647,150</u>
<b>OTHER COMPREHENSIVE INCOME</b>				
<i>Items that may be reclassified subsequently to statement of profit or loss</i>				
Net change in fair value of debt instruments classified as FVOCI	<u>5,156</u>	<u>16,040</u>	<u>9,454</u>	<u>24,542</u>
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u>5,156</u>	<u>16,040</u>	<u>9,454</u>	<u>24,542</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u><u>278,933</u></u>	<u><u>280,181</u></u>	<u><u>685,631</u></u>	<u><u>671,692</u></u>

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Ahli Bank Q.P.S.C.  
**INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
For the nine-month period ended 30 September 2025

	Share capital QR'000	Legal reserve QR'000	Risk reserve QR'000	Fair value reserve QR'000	Retained earnings QR'000	Total equity attributable to equity holders of the Bank QR'000	Instruments eligible for additional capital QR'000	Total equity QR'000
Balance as at 1 January 2024 (Audited)	2,551,146	2,024,030	753,108	(37,294)	1,861,790	7,152,780	1,092,000	8,244,780
Total comprehensive income for the period:								
Profit for the period	-	-	-	-	647,150	647,150	-	647,150
Other comprehensive income for the period	-	-	-	24,542	-	24,542	-	24,542
Total comprehensive income for the period	-	-	-	24,542	647,150	671,692	-	671,692
<u>Contributions by and distributions to equity holders:</u>								
Dividends paid (Note 4(b))	-	-	-	-	(637,787)	(637,787)	-	(637,787)
Total contributions and distributions to equity holders	-	-	-	-	(637,787)	(637,787)	-	(637,787)
Dividends paid on Tier 1 capital instruments	-	-	-	-	(43,680)	(43,680)	-	(43,680)
Balance at 30 September 2024 (Reviewed)	<u>2,551,146</u>	<u>2,024,030</u>	<u>753,108</u>	<u>(12,752)</u>	<u>1,827,473</u>	<u>7,143,005</u>	<u>1,092,000</u>	<u>8,235,005</u>
Balance as at 1 January 2025 (Audited)	<b>2,551,146</b>	<b>2,113,192</b>	<b>757,471</b>	<b>(16,680)</b>	<b>1,956,131</b>	<b>7,361,260</b>	<b>1,092,000</b>	<b>8,453,260</b>
Total comprehensive income for the period:								
Profit for the period	-	-	-	-	676,177	676,177	-	676,177
Other comprehensive income for the period	-	-	-	9,454	-	9,454	-	9,454
Total comprehensive income for the period	-	-	-	9,454	676,177	685,631	-	685,631
<u>Contributions by and distributions to equity holders:</u>								
Dividends paid (Note 4(b))	-	-	-	-	(637,787)	(637,787)	-	(637,787)
Total contributions and distributions to equity holders	-	-	-	-	(637,787)	(637,787)	-	(637,787)
Dividends paid on Tier 1 capital instruments	-	-	-	-	(43,680)	(43,680)	-	(43,680)
<b>Balance at 30 September 2025 (Reviewed)</b>	<b><u>2,551,146</u></b>	<b><u>2,113,192</u></b>	<b><u>757,471</u></b>	<b><u>(7,226)</u></b>	<b><u>1,950,841</u></b>	<b><u>7,365,424</u></b>	<b><u>1,092,000</u></b>	<b><u>8,457,424</u></b>

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Doha-Qatar

15 OCT 2025

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# Ahli Bank Q.P.S.C.

## INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine-month period ended 30 September 2025

		For the nine-month period ended 30 September	
		2025	2024
Notes		(Reviewed)	(Reviewed)
		QR'000	QR'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit for the period		676,177	647,150
<i>Adjustments for:</i>			
Net impairment loss on loans and advances to customers		243,397	439,949
Net (reversal) / impairment loss on investment securities		(17,967)	10,162
Net (reversal) / impairment loss on other financial assets		(596)	29,111
Depreciation		22,720	18,845
Net gain on investment securities		(8,810)	(3,222)
Impairment on repossessed collateral		-	9,000
<i>Profit before changes in operating assets and liabilities</i>		914,921	1,150,995
Change in due from balances with central bank		(17,366)	(203,695)
Change in due from banks		3,538,797	(3,151,436)
Change in loans and advances to customers		(2,803,789)	(625,732)
Change in other assets		(280,089)	12,952
Change in due to banks and central bank		190,044	(1,198,694)
Change in customer deposits		3,149,802	4,105,376
Change in other liabilities		(361,281)	4,480
<b>Net cash generated from operating activities</b>		4,331,039	94,246
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of investment securities		(3,396,492)	(2,903,477)
Proceeds from sale or maturity of investment securities		1,582,882	1,838,303
Net acquisition of property and equipment		(6,413)	(24,883)
<b>Net cash used in investing activities</b>		(1,820,023)	(1,090,057)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Net proceeds from other borrowings and debt securities		(16,980)	(1,847,629)
Dividends paid	4 (b)	(637,787)	(637,787)
Dividends paid on Tier 1 capital instruments		(43,680)	(43,680)
<b>Net cash used in financing activities</b>		(698,447)	(2,529,096)
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>			
		1,812,569	(3,524,907)
Cash and cash equivalents as at 1 January		2,533,571	8,866,106
<b>CASH AND CASH EQUIVALENTS AS AT 30 SEPTEMBER</b>	10	4,346,140	5,341,199

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Doha-Qatar  
15 OCT 2025  
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## 1 LEGAL STATUS AND PRINCIPAL ACTIVITIES

Ahli Bank Q.P.S.C. (“the Bank” or “the Parent”) is an entity domiciled in the State of Qatar and was incorporated in 1983 as a public shareholding company under Emiri Decree no. 40 of 1983. The commercial registration of the Bank is 8989. The address of the Bank’s registered office is Suhaim Bin Hamad Street, Al Sadd Area in Doha (P.O. Box 2309, Doha, State of Qatar). The interim condensed consolidated financial statements of the Bank for the period ended 30 September 2025 comprise the Bank and its subsidiaries (together referred to as “the Group” and individually as “Group entities”).

The Group is primarily involved in corporate and retail banking and brokerage activities and has 12 branches in the State of Qatar.

The subsidiaries of the Bank are as follows:

Company’s Name	Country of incorporation	Company’s capital	Company’s activities	Percentage of ownership 30 September 2025	Percentage of ownership 31 December 2024
Ahli Brokerage Company L.L.C.	Qatar	QR 50 million	Brokerage	100	100
ABQ Finance Limited	Cayman Islands	US \$ 1	Debt Issuance	100	100
ABQ Innovate L.L.C.	Qatar	QR 1 million	Consultancy services	100	100

The interim condensed consolidated financial statements of Ahli Bank Q.P.S.C. for the nine-month period ended 30 September 2025 were authorised for issue in accordance with a resolution of the Board of Directors on 15 October 2025.

## 2 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

### 2.1 Basis of preparation

The Interim condensed consolidated financial statements for the nine-month period ended 30 September 2025 have been prepared in accordance with IAS 34 – “Interim Financial Reporting” and have been presented in Qatari Riyals thousands (QR’000) unless otherwise mentioned, which is the Group’s functional and presentation currency.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements and should be read in conjunction with the annual consolidated financial statements of the Group for the year ended 31 December 2024. In addition, results for the nine-month period ended 30 September 2025 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2025.

Judgments, estimates and risk management

The preparation of the interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affects the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the Group’s annual consolidated financial statements for the year ended 31 December 2024.

### 2.2 Material accounting policies

The accounting policies used in the preparation of this interim condensed consolidated financial statements are consistent with those used in the preparation of the Group’s annual financial statements for the year ended 31 December 2024 and the notes attached thereto, except for the adoption of certain new and revised IFRS Accounting Standards and interpretations, that became effective in the current period as set out below:

**2 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES (CONTINUED)****2.2 Material accounting policies (continued)****New and amended IFRS Accounting Standards that are effective for the current year**

The following new and revised IFRS Accounting Standard, which became effective for annual periods beginning on or after 1 January 2025, have been adopted in these interim condensed consolidated financial statements.

<b>New and amended IFRS Accounting Standard</b>	<b>Effective for annual periods beginning on or after</b>
Amendments to IAS 21 – Lack of Exchangeability	1 January 2025

The application of this amendment has not had any material impact on the amounts reported for the current and prior periods on the interim condensed consolidated financial statements of the Group.

**New and amended IFRS Accounting Standards in issue but not yet effective and not early adopted**

<b>New and amended IFRS Accounting Standards</b>	<b>Effective for annual periods beginning on or after</b>
Amendments to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments	1 January 2026
Annual Improvements to IFRS Accounting Standards – Volume 11	1 January 2026
Amendments to IFRS 9 and IFRS 7 - Power Purchase Agreements	1 January 2026
IFRS 18 : Presentation and Disclosures in Financial Statements	1 January 2027
IFRS 19 : Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to IFRS 10 and IAS 28 – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred indefinitely

Management anticipates that these new standards, interpretations and amendments will be adopted in the Group interim condensed consolidated financial statements as and when they are applicable and adoption of these new standards, interpretations and amendments may have no material impact on the interim condensed consolidated financial statements of the Group in the period of initial application.

**3 FINANCIAL RISK MANAGEMENT**

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements for the year ended 31 December 2024.

<b>30 September 2025</b>				
<b>(Reviewed)</b>				
	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>QR' 000</b>	<b>QR' 000</b>	<b>QR' 000</b>	<b>QR' 000</b>
<b>Exposure subject to expected credit losses("ECL")/ Impairment allowance</b>				
- Loans and advances to customers	31,036,881	8,373,395	1,228,767	40,639,043
- Investment securities (Debt)	10,821,127	-	-	10,821,127
- Loan commitments and financial guarantees	4,478,815	168,849	-	4,647,664
- Due from banks	8,064,781	366,371	-	8,431,152
<b>Movement in ECL/ Impairment allowance and interest in suspense</b>				
<b><i>Opening balance – as at 1 January</i></b>				
- Loans and advances to customers	228,263	1,533,485	854,695	2,616,443
- Investment securities (Debt)	22,686	-	-	22,686
- Loan commitments and financial guarantees	5,109	11,099	-	16,208
- Due from banks	956	1,475	-	2,431
	257,014	1,546,059	854,695	2,657,768
<b><i>Charge for the period (net)</i></b>				
- Loans and advances to customers	(32,205)	177,600	129,464	274,859
- Investment securities (Debt)	(17,967)	-	-	(17,967)
- Loan commitments and financial guarantees	2,972	(2,774)	-	198
- Due from banks	(78)	(716)	-	(794)
	(47,278)	174,110	129,464	256,296
<b><i>Closing balance – as at 30 September</i></b>				
- Loans and advances to customers	196,058	1,711,085	984,159	2,891,302
- Investment securities (Debt)	4,719	-	-	4,719
- Loan commitments and financial guarantees	8,081	8,325	-	16,406
- Due from banks	878	759	-	1,637
	209,736	1,720,169	984,159	2,914,064

**3 FINANCIAL RISK MANAGEMENT (CONTINUED)**

	<b>30 September 2024</b>			
	<b>(Reviewed)</b>			
	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>QR' 000</b>	<b>QR' 000</b>	<b>QR' 000</b>	<b>QR' 000</b>
<b>Exposure subject to expected credit losses("ECL")/ Impairment allowance</b>				
- Loans and advances to customers	28,858,895	7,585,844	1,029,292	37,474,031
- Investment securities (Debt)	9,182,933	-	-	9,182,933
- Loan commitments and financial guarantees	2,399,006	242,234	-	2,641,240
- Due from banks	14,285,147	180,489	-	14,465,636
<b>Movement in ECL/ Impairment allowance and interest in suspense</b>				
<b><i>Opening balance – as at 1 January</i></b>				
- Loans and advances to customers	314,183	1,033,644	787,030	2,134,857
- Investment securities (Debt)	12,881	-	-	12,881
- Loan commitments and financial guarantees	9,041	4,386	-	13,427
- Due from banks	3,777	256	-	4,033
	339,882	1,038,286	787,030	2,165,198
<b><i>Charge for the period (net)</i></b>				
- Loans and advances to customers	75,627	311,100	12,721	399,448
- Investment securities (Debt)	10,162	-	-	10,162
- Loan commitments and financial guarantees	11,181	16,151	-	27,332
- Due from banks	558	1,221	-	1,779
	97,528	328,472	12,721	438,721
<b><i>Closing balance – as at 30 September</i></b>				
- Loans and advances to customers	389,810	1,344,744	799,751	2,534,305
- Investment securities (Debt)	23,043	-	-	23,043
- Loan commitments and financial guarantees	20,222	20,537	-	40,759
- Due from banks	4,335	1,477	-	5,812
	437,410	1,366,758	799,751	2,603,919

**4 SHARE CAPITAL AND DIVIDENDS PAID****4 (a) Share capital**

	<b>30 September 2025 (Reviewed) QR'000</b>	<b>30 September 2024 (Reviewed) QR'000</b>	<b>31 December 2024 (Audited) QR'000</b>
<i>Authorised</i>			
Ordinary shares of QR 1 each	<u><b>2,551,146</b></u>	<u><b>2,551,146</b></u>	<u><b>2,551,146</b></u>

Qatar Investment Authority holds 47.71% of the ordinary shares of the Bank with the remaining shares held by members of the public and institutions (52.29%).

**4 (b) Dividends paid**

During the nine-month period ended 30 September 2025, the Bank paid a cash dividend of QR 0.25 per share amounting to QR 637,787 thousand (2024: QR 0.25 per share amounting to QR 637,787 thousand).

**5 FAIR VALUE RESERVE**

	<b>30 September 2025 (Reviewed) QR'000</b>	<b>30 September 2024 (Reviewed) QR'000</b>	<b>31 December 2024 (Audited) QR'000</b>
At the beginning of the period / year	<b>(16,680)</b>	(37,294)	(37,294)
Net change in fair value during the period / year	<u><b>9,454</b></u>	<u>24,542</u>	<u>20,614</u>
<b>At the end of the period / year</b>	<u><b>(7,226)</b></u>	<u><b>(12,752)</b></u>	<u><b>(16,680)</b></u>

**6 INSTRUMENTS ELIGIBLE FOR ADDITIONAL CAPITAL**

	<b>30 September 2025 (Reviewed) QR'000</b>	<b>30 September 2024 (Reviewed) QR'000</b>	<b>31 December 2024 (Audited) QR'000</b>
Issued on 17 February 2021	<u><b>1,092,000</b></u>	<u><b>1,092,000</b></u>	<u><b>1,092,000</b></u>

The Group had issued regulatory Tier I capital notes totalling to QR 1.092 billion during 2021. These notes are perpetual, subordinated, unsecured and have been priced at a fixed rate for the first five years and shall be re-priced thereafter. The notes carry no maturity date and have been classified as additional Tier 1 capital. The dividend is discretionary and is non-cumulative.

**7 LOANS AND ADVANCES TO CUSTOMERS**

Loans and advances to customers comprise:

	<b>30 September 2025 (Reviewed) QR'000</b>	<b>30 September 2024 (Reviewed) QR'000</b>	<b>31 December 2024 (Audited) QR'000</b>
Gross loans and advances to customers	<b>40,639,043</b>	37,070,468	37,804,309
Less: allowance for impairment on loans and advances to customers	<b>(2,891,302)</b>	(2,534,305)	(2,616,443)
	<b>37,747,741</b>	34,536,163	35,187,866
Interest receivables	<b>475,970</b>	403,563	475,453
<b>Net loans and advances to customers</b>	<b>38,223,711</b>	34,939,726	35,663,319

The total non-performing loans and advances to customers at 30 September 2025 amounted to QR 1,228,767 thousand, representing 3.02% of the gross loans and advances (31 December 2024: QR 1,099,921 thousand representing 2.91% of the gross loans and advances to customers and 30 September 2024: QR 1,029,292 thousand representing 2.78% of the gross loans and advances to customers).

Interest in suspense of QR 244,751 thousand as of 30 September 2025 (31 December 2024: QR 171,059 thousand and 30 September 2024: QR 153,152 thousand) is, for the purpose of the Qatar Central Bank regulatory requirements, included in the above allowance for impairment on loans and advances to customers.

**8 INVESTMENT SECURITIES**

	<b>30 September 2025 (Reviewed) QR'000</b>	<b>30 September 2024 (Reviewed) QR'000</b>	<b>31 December 2024 (Audited) QR'000</b>
Investment securities measured at fair value through other comprehensive income (FVOCI)	<b>691,215</b>	600,380	541,738
Investment securities measured at fair value through profit or loss (FVTPL)	<b>373,977</b>	293,228	290,074
Investment securities measured at amortised cost(AC)	<b>10,141,315</b>	8,512,458	8,547,055
Gross investments securities	<b>11,206,507</b>	9,406,066	9,378,867
Less: allowance for impairment on investment securities	<b>(4,719)</b>	(23,043)	(22,686)
	<b>11,201,788</b>	9,383,023	9,356,181
Interest receivable on investment securities (Debt instruments)	<b>92,989</b>	81,497	88,755
<b>Net investments securities</b>	<b>11,294,777</b>	9,464,520	9,444,936

**9 EARNINGS PER SHARE**

Basic earnings per share are calculated by dividing the profit for the period by the weighted average number of shares in issue during the period.

	<b>For the three-month period 30 September</b>		<b>For the nine-month period ended 30 September</b>	
	<b>2025 (Reviewed)</b>	<b>2024 (Reviewed)</b>	<b>2025 (Reviewed)</b>	<b>2024 (Reviewed)</b>
Profit for the period – QR'000	<b>273,777</b>	264,141	<b>676,177</b>	647,150
Less: Dividend paid for Tier 1 capital instruments– QR'000	<b>(21,840)</b>	(21,840)	<b>(43,680)</b>	(43,680)
	<b>251,937</b>	242,301	<b>632,497</b>	603,470
Weighted average number of shares	<b>2,551,146,170</b>	2,551,146,170	<b>2,551,146,170</b>	2,551,146,170
Earnings per share (QR)	<b>0.099</b>	0.095	<b>0.248</b>	0.237

There were no potentially dilutive shares outstanding at any time during the period, therefore, the diluted earnings per share is equal to the basic earnings per share.

**10 CASH AND CASH EQUIVALENTS**

	<b>30 September 2025 (Reviewed) QR'000</b>	<b>30 September 2024 (Reviewed) QR'000</b>
Cash and balances with Qatar Central Bank	<b>2,142,102</b>	512,659
Money market placements with original maturity of less than 3 months	<b>2,204,038</b>	4,828,540
<b>Total cash and cash equivalents</b>	<b>4,346,140</b>	5,341,199

\* Cash and balances with Qatar Central Bank do not include the mandatory cash reserve.

**11 FINANCIAL INSTRUMENTS - CARRYING AMOUNT, FAIR VALUES AND FAIR VALUE HIERARCHY**

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1: Quoted market price (unadjusted) in an active market for an identical instrument.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly; and

Level 3: Techniques which use inputs which have a significant effect on the recorded fair value that are based on unobservable market data.

**11 FINANCIAL INSTRUMENTS - CARRYING AMOUNT, FAIR VALUES AND FAIR VALUE HIERARCHY (CONTINUED)**

**11 (a) Financial instruments measured at fair value – fair value hierarchy**

The table below analyses financial instruments measured at fair value at the end of the reporting period, by the level in the fair value hierarchy into which the fair value measurement is categorised:

	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
	<b>QR'000</b>	<b>QR'000</b>	<b>QR'000</b>	<b>QR'000</b>
<b>30 September 2025 (Reviewed)</b>				
Derivative assets held for risk management	-	217,289	-	217,289
Investment securities (FVTPL/FVOCI)	938,971	126,221	-	1,065,192
	<u>938,971</u>	<u>343,510</u>	<u>-</u>	<u>1,282,481</u>
Derivative liabilities held for risk management	-	2,929	-	2,929
	<u>-</u>	<u>2,929</u>	<u>-</u>	<u>2,929</u>
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
	<b>QR'000</b>	<b>QR'000</b>	<b>QR'000</b>	<b>QR'000</b>
<b>30 September 2024 (Reviewed)</b>				
Derivative assets held for risk management	-	96,821	-	96,821
Investment securities (FVTPL/FVOCI)	839,310	54,298	-	893,608
	<u>839,310</u>	<u>151,119</u>	<u>-</u>	<u>990,429</u>
Derivative liabilities held for risk management	-	4,146	-	4,146
	<u>-</u>	<u>4,146</u>	<u>-</u>	<u>4,146</u>
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
	<b>QR'000</b>	<b>QR'000</b>	<b>QR'000</b>	<b>QR'000</b>
<b>31 December 2024 (Audited)</b>				
Derivative assets held for risk management	-	7,131	-	7,131
Investment securities (FVTPL/FVOCI)	778,006	53,806	-	831,812
	<u>778,006</u>	<u>60,937</u>	<u>-</u>	<u>838,943</u>
Derivative liabilities held for risk management	-	257,843	-	257,843
	<u>-</u>	<u>257,843</u>	<u>-</u>	<u>257,843</u>

During the periods ended 30 September 2025 and 30 September 2024 and year ended 31 December 2024, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into and out of Level 3 fair value measurements.

**11(b) Financial instruments not measured at fair value**

Fair value of investment securities measured at amortised cost amounting to QR 10,161,683 thousand as at 30 September 2025 (31 December 2024: QR 8,464,863 thousand and 30 September 2024: QR 8,512,458 thousand), is derived using level 1 fair value hierarchy.

**12 CONTINGENT LIABILITIES, GUARANTEES AND OTHER COMMITMENTS**

	<b>30 September</b>	<b>30 September</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>	<b>2024</b>
	<b>(Reviewed)</b>	<b>(Reviewed)</b>	<b>(Audited)</b>
	<b>QR'000</b>	<b>QR'000</b>	<b>QR'000</b>
Contingent liabilities:			
Unused credit facilities (cancellable and non-cancellable)	13,303,856	11,417,190	11,330,210
Guarantees	6,203,312	6,041,262	5,939,319
Letters of credit	495,599	501,005	325,360
	<u>20,002,767</u>	<u>17,959,457</u>	<u>17,594,889</u>
Other commitments:			
Forward foreign exchange contracts	9,696,851	7,588,401	6,771,731



**12 CONTINGENT LIABILITIES, GUARANTEES AND OTHER COMMITMENTS (CONTINUED)****Unused credit facilities**

Commitments to extend credit represent contractual commitments to fund loans and revolving credits. Commitments generally have fixed expiry dates or other termination clauses. Since commitments may expire without being drawn upon, the total contract amounts do not necessarily represent future cash requirements.

**Guarantees and letters of credit**

Letters of credit and guarantees commit the Group to make payments on behalf of customers contingent upon their failure to perform under the terms of contracts with third parties. Guarantees and standby letters of credit carry the same risk as loans. Credit guarantees can be in the form of irrevocable letters of credits, advance payment guarantees and endorsements liabilities from bills rediscounted.

**13 SEGMENT INFORMATION**

For management reporting purposes, the Group is organised into two major operating segments:

Retail banking, private banking and wealth management	Principally handling individual customers' deposit and current accounts, providing consumer loans, residential mortgages, overdrafts, credit cards and fund transfer facilities. Private banking and wealth management represents servicing high net worth individuals through a range of investment products, funds, credit facilities, trusts and alternative investments.
Corporate banking, treasury, investments and brokerage subsidiary	Principally handling loans and other credit facilities, and deposit and current accounts for corporate and institutional customers and providing money market, trading and treasury services, as well as management of the Group's funding. This includes the brokerage activities of the wholly owned subsidiary, Ahli Brokerage Company L.L.C.

Management monitors the operating results of the operating segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

Segment information for the period is as follows:

	<b>Retail &amp; private banking and wealth management</b>	<b>Corporate banking, treasury, investments and brokerage subsidiary</b>	<b>Total</b>
<b>30 September 2025 (Reviewed)</b>	<b>QR'000</b>	<b>QR'000</b>	<b>QR'000</b>
Net interest income	90,985	908,812	999,797
Net fee, commission and other income	63,022	148,593	211,615
Total segment operating income	<u>154,007</u>	<u>1,057,405</u>	<u>1,211,412</u>
Other material non-cash item:			
Net impairment losses	<u>(27,030)</u>	<u>(197,804)</u>	<u>(224,834)</u>
Reportable segment (loss) / profit	<u>(7,837)</u>	<u>684,014</u>	<u>676,177</u>
Reportable segment assets	<u>8,200,663</u>	<u>54,356,306</u>	<u>62,556,969</u>
Reportable segment liabilities	<u>18,672,940</u>	<u>35,426,605</u>	<u>54,099,545</u>

**13 SEGMENT INFORMATION (CONTINUED)**

30 September 2024 (Reviewed)	Retail & private banking and wealth management QR'000	Corporate banking, treasury, investments and brokerage subsidiary QR'000	Total QR'000
Net interest income	137,445	1,132,794	1,270,239
Net fee, commission and other income	59,570	90,111	149,681
Total segment operating income	197,015	1,222,905	1,419,920
Other material non-cash item: Net impairment losses	(86,894)	(401,328)	(488,222)
Reportable segment (loss) / profit	(13,106)	660,256	647,150
Reportable segment assets	7,746,796	53,798,462	61,545,258
Reportable segment liabilities	19,480,637	33,829,616	53,310,253

\* There is no inter-group transactions in the above segmental information.

\* The Group operates only within the State of Qatar.

**14 RELATED PARTIES**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include entities over which the Group exercises significant influence, major shareholders, directors, and key management personnel of the Group.

The Group enters into transactions with major shareholders, directors and key management personnel of the Group, and entities controlled, jointly controlled, or significantly influenced by such parties. All the loans, advances, and financing activities to related parties are given at market rates and these are performing and free of any allowance for possible credit losses.

The balances of related parties included in the interim condensed consolidated financial statements are as follows:

	30 September 2025 (Reviewed)		30 September 2024 (Reviewed)		31 December 2024 (Audited)	
	Board of Directors QR' 000	Shareholders QR' 000	Board of Directors QR' 000	Shareholders QR' 000	Board of Directors QR' 000	Shareholders QR' 000
<b>Assets:</b>						
Loans and advances to customers	34,349	-	35,759	-	40,912	-
<b>Liabilities:</b>						
Customer deposits	7,399,975	740,166	4,886,962	1,110,924	5,092,173	1,110,924
<b>Unfunded items:</b>						
Letters of guarantee, letters of credit, commitments and indirect credit facilities	16,448	-	16,502	-	16,502	-

**14 RELATED PARTIES (CONTINUED)**

	For the nine month-period ended 30 September 2025 (Reviewed)		For the nine-month period ended 30 September 2024 (Reviewed)	
	Board of Directors	Shareholders	Board of Directors	Shareholders
	QR' 000	QR' 000	QR' 000	QR' 000
<b>Interim consolidated statement of profit or loss items:</b>				
Interest and fee and commission income	2,055	-	1,270	-
Interest and fee and commission expense	212,557	40,312	202,578	55,225
Board of Directors' remuneration	13,035	-	13,035	-

**Transactions with key management personnel**

Key management personnel (other than Board of Directors) and their immediate relatives have transacted with the Group during the period / year as follows:

	30 September 2025 (Reviewed) QR' 000	30 September 2024 (Reviewed) QR' 000	31 December 2024 (Audited) QR' 000
Other loans	4,579	6,482	6,389

Key management personnel compensation comprised:

	For the nine-month period ended	
	30 September 2025 (Reviewed) QR' 000	30 September 2024 (Reviewed) QR' 000
Salaries and short-term employee benefits	28,137	24,812
Post employment benefits	5,107	4,190
	<b>33,244</b>	<b>29,002</b>

**15 CAPITAL ADEQUACY RATIO**

As per Qatar Central Bank regulations, the Group has calculated the below ratios in accordance with Basel III guidelines. The revised BASEL III guidelines are effective from 01 January 2024. The Group's minimum QCB regulatory limit, including the Capital Conservation Buffer (2.5%) and the applicable Domestic Systemically Important Bank ("DSIB") Buffer and the ICAAP Pillar II capital charge, is 14.24% for 2024.

The table below summarises the composition of prevailing regulatory capital and the ratios of the Group. The Group and the individual entities within it complied with the externally imposed capital requirements to which they are subject to:

	30 September 2025 (Reviewed) QR'000	30 September 2024 (Reviewed) QR'000	31 December 2024 (Audited) QR'000
Common Equity Tier 1 (CET) Capital	7,365,424	7,143,005	6,723,474
Additional Tier 1 Capital	1,092,000	1,092,000	1,092,000
Additional Tier 2 Capital	512,883	450,188	457,673
Total Eligible Capital	8,970,307	8,685,193	8,273,147
Risk Weighted Assets	43,282,538	38,153,596	38,954,823
Total Capital Adequacy Ratio (%)	20.73%	22.76%	21.24%

## **16 INCOME TAX**

On 27 March 2025, Qatar published in the Official Gazette, Law No. 22 of 2024 amending specific provisions of the Income Tax Law promulgated under Law No. 24 of 2018 by introducing Domestic Minimum Top-up Tax ('DMTT') and Income Inclusion Rule ('IIR') with a minimum effective tax rate of 15% groups, in accordance with the Base Erosion and Profit Shifting (BEPS) Pillar Two Anti-Global Erosion (GloBE) framework.

The GloBE framework is designed to ensure that large multinational enterprise (MNE) groups pay a minimum level of tax on income generated in each jurisdiction of operations. There are the two key conditions for an MNE group to fall under the scope of GloBE i.e. Revenue Threshold and MNE Group Definition.

As on the reporting date, although the revenue threshold is met, the Group is not a MNE as the parent and its subsidiaries are permanent establishments with a local tax card in Qatar. Hence, the Pillar Two Global Minimum Tax provisions are not applicable to the Group as of reporting date